



Blofield Parish Council

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BLOFIELD PARISH COUNCIL INVESTMENT POLICY

(Adopted 24th April 2017)

Subsequent Review Date: March 2018

INTRODUCTION

Blofield Parish Council acknowledges the importance of prudently investing the temporarily surplus funds held on behalf of the community.

This Strategy complies with the revised requirements set out by the Secretary of State for Communities and Local Government under section 15(1)(a) of the Local Government Act 2003, which came into effect on the 1st of April 2010.

SHORT TERM INVESTMENTS

Short term investments are those offering high security and high availability, made in sterling and maturing within twelve months (all Council reserves etc)

LONG TERM INVESTMENTS

Long term investments shall be defined as greater than two years. The Council will use the same criteria for assessing long term investment as identified above for Short Term investments. The Council may choose to invest in properties within the Parish following recommendations forthcoming from the Chairman and Finance Working Group, in consultation with the Responsible Financial Officer.

NON-SPECIFIED INVESTMENTS

These investments have greater potential risk – examples include investment in the money market, stocks and shares.

Given the unpredictability and uncertainties surrounding such investments, the Council will not use this type of investment.

ACCESS TO INVESTMENTS

The Chairman of the Finance Working Group in consultation with the Responsible Financial Officer will recommend to the Finance Working Group maximum periods for which funds may prudently be committed so as not to compromise availability using the appropriate cash flow projection. Any Final decision will be made by Full Council.

REVIEW AND AMENDMENT OF REGULATIONS

The policy will be reviewed annually at the end of each financial year.
A report to be given annually at the Statutory Parish Meeting.

The Council reserves the right to make variations to the Policy at any time, subject to the approval of the Full Council. Any variations will be made available to the public.

FREEDOM OF INFORMATION

In accordance with the Freedom of Information Act 2000, this Document will be posted on the Parish website and a hard copy will be available from the Parish Clerk.

POLICY ADOPTED

Date: 24.04.2017

Signed: 

Chairman Blofield Parish Council